

Market Views for the Week 15 Dec–19 Dec 2025-Venkat's Blog

#syfx.org #NIFTY #USDINR #EURINR #Gold #Silver #Crypto #Crude #BankNifty #DOW #US equities

NIFTY



(Chart image source: TradingView.com)

The Nifty Index having spent 3 weeks in the range of 25850-26320 and could not break the barrier around 26300-350 range. The bulls gave-up for a brief prod and the Index drifted towards 25700 before making a recovery to close above 26K. With Global markets entering the final week of active trading before the holiday season, we will see the Index consolidate in the range of 25800-26300. The base around 25600-700 would hold good for some time. The potential for scaling a new ATH remains open.

A few observations from the weekly charts are:

- The index moved in a range of 485 points between 26178- 25693
- Market sentiments remain positive
- Option expiry will decide on the direction of market
- Oscillators in different timeframes are showing mixed signal

Expected scenarios for the ensuing week

- Index likely to consolidate in the range of 25700-26300 before taking a new direction

Disclaimer: The views expressed here are personal and not connected to SYFX Treasury Foundation. The views are for learning and reference purpose only.

Additional interesting observations

- Nifty made a bearish candle with a higher low and higher high
- Index may find supports at 25870***, 25720**, 25634*** and the index could face resistances at 26180***, 26330**/26440**
- There were multiple gaps created during this dream run. The levels were repeatedly mentioned in the previous blogs. Since they are far away for now, they will be inserted back when relevant
 - 24008-24420- Gap created on 12th May 25
 - 25355-25255- Gap created on 11th July 25
 - 25694-25834- Gap created on 12th Nov 25 (Got filled during the week)

US Markets

- The DJI Index stayed well supported at 47400 and made a new ATH
- FED's 25 bp cut added to the positive sentiments
- DJI made a strongly bullish candle with a higher low and higher high
- The weekly close is suggestive of a consolidation in the higher range with extended rally
- The oscillators are showing mixed signal
- We may expect a consolidation in the range of 47.7K -49.2K with a positive bias

Final Note

- The Index is closed well above the 55 DMA at 25657 and far above the 200 DMA at 24720
- We may see a possible consolidation between 25700 and 26330

A few additional Observations:

- Index consolidating in the range of 25800-300 for 3 weeks and failing to break saw some profit booking and intense selling, which is natural as this is happening after 13 months
- It is observed that there are 2 break-outs:
 - Rectangular boxed consolidation range of 24400-25400
 - The long-term resistance line drawn from previous peak of Sep 24 and June 25Market is above the trend line
- The target for the first range break is 1K+ which turns out to be 26300+ which would become a new ATH (**has been achieved) and if we consider a flag formation type the target is 27800 which might take some time. The direction seems to be certain so long as major unexpected event trigger happens
- Market likely to enter Hyper loop in the coming weeks (may be reserved for the New Year) and the corrective dips are considered as good for long term bets
- Expect increased volatility for next couple of weeks and the Investors need to follow sound risk management measures to protect their capital
- Key levels to watch are 26840 followed by 25700 on the downside and 26180 followed by 26330 on the upside

#Stay Safe

Bank Nifty:



(Chart image source: TradingView.com)

The Bank Nifty saw continued profit booking for the second consecutive week. A consolidation at every higher range would strengthen the base. The upside potential is still intact. The base around 58500 is crucial. Bank Nifty remained in a range of 918 points viz. between 59713 & 58799, made a bearish candle with a lower low and lower high. The oscillators in different time frames are showing positive signal. The target for the flag type formation has a potential upside of nearly 3K points which suggests the potential target as 61500. The hurdle on account of the long-term ascending channel top is at 60150 and intermediary ascending channel is at 60700. Expected range for the week is 58900 60100 with a neutral bias. A daily close outside the range would trigger at least 500-700 points move in the direction of breach.

EURINR



(Chart image source: TradingView.com)

The EURINR currency pair made a strongly bullish candle with a higher low and higher high and made a new ATH and crossed 106. With a decisive break above 104.40, the currency pair is opening a new trend and is on course towards 109+. The present set-up suggests consolidation with a positive bias. The currency pair is moving in an uncharted territory and will be bought on very decline. Expected range is 105.20-107.10. Any breach of the range would lead to 70-100 pips move.

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USDINR



(Chart image source: TradingView.com)

The currency pair continue to remain vulnerable and hit a new ATH at 90.62 and formed a bullish candle. The currency pair is moving in an ascending channel with top at 90.80 and the lower end of the channel is at 88.80 with a mid-range at 89.80. While the imports are getting hedged at every dip lower, the Exporters who felt missing out the previous opportunity are expected to hedge on any spike higher, thereby providing supply.

A few observations

- Expect the range of 89.80 -91.10 would hold for the week
- Vols seen spiking

A few more observations:

- Appears as though the exporters are waiting on the side lines for the currency pair to trade above 90 got the opportunity in this move. Not clear whether they are still greedy for even bigger levels
- The two-way move is likely to continue, which is positive.
- The expectation of consolidation at a lower range is possible only if we see a close below 88.50
- At best we can expect 89.80-91.10 range with volatile moves
- Though it breached once, a daily close above 90.80 which is the first line of defense, could trigger the prices still higher towards 91.10 which is the second line of defense and there after one more alligator waiting to open

Gold

The precious metal remained in the range of 4170 & 4353 with volatile moves within this range. This move suggests that supply around 4260-4280 has dried-up and the precious metal appears to have overcome this level decisively to re-attempt the previous ATH and also attempt to create a new ATH. The previous resistance at 4170 becomes a new base and only a daily close below 4170 would indicate an Intermediate correction towards 4K. The precious metal tends to fall after hitting a new ATH and resume its trend subsequently which is presently under progress. Aggressive purchases by the Central Banks keep the prices elevated. Expected range 4200-4400 and there could be choppy moves within this range.

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Silver

Silver made a new ATH and appears to replicate the earlier Crypto moves. Every correction is being bought with higher degree of aggression. Based on Fib projection, the target for the upside is shifted to the next range of 73+. However, with hurdles at 64.75 followed by 67.70. The volatility is likely to continue and we can expect a range of 58.80-64.70 during the week. A daily close below 57.50 can drag the metal towards 54.50. From 49.70 to 64.70 in just 3 weeks suggests that there is a potential structural issue which is driving this insane move. This week closing is important to assess the near-term direction and target.

Crypto

The crypto assets seem to consolidate in the range similar to Mar 25 to mid Apr 25. Still the outlook remains weak. Only a sharp 10% up move in one or 2 sessions can impact the oscillators. Though the Crypto assets tried to move higher, it faced selling towards the close of the final session indicating the risk averse situation. It would continue to trade with higher volatility. It is expected to consolidate with +/- 10% of current levels with a negative bias. It remains to be seen if the crypto assets would consolidate around current levels or melt down further. The next couple of weeks are crucial which may throw some light on the future direction of the market.

Crude

The crude prices remained in a safe range of 57-60 during the week. Though these levels are good for the helping growth, a very long consolidation could be a sign of brewing risk. Daily close above 61 could see the prices move towards 67. Overall picture for now is that the price range is 53-69 with a pivot at 61. The current set-up suggests that the range is likely to continue with a neutral bias.

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